

## **SHORT SALE ADDENDUM**

Document updated: April 2014

"short sale" transaction, the SELLER from the sale	<b>OF SHORT SALE:</b> BUYER and SELLER ackr the net proceeds of the sale, after the pa of the Property, may not be sufficient to pa	yment of all the applicable closir	ng costs and other charges owed by
Property at closing.  2. SELLER TO BRING F	<b>:UNDS TO CLOSING</b> (SECTION MUST BE CH	HECKED IF APPLICABLE): SELLER s	pecifically represents that they have
cale	to cover the shortfall and will pay the sho ndar days (five if left blank) after the Effec I parties verifying that the SELLER has suffi	tive Date of this Contract, the SE	
A. BUYER and SELLE contingent upon to provide a full of provide a full of the self of the	rick that SELLER may accept more than one cretion to determine what offer is accepted agree that it is the responsibility of SEI. The parties acknowledge that such negotian and acknowledges that any funds that the ase of the Property will not be returned to unable to obtain the written agreement calendar days (45 if left black) contract and Buyer's Earnest money deposite BUYER under this subsection, all experiences, surveys and title insurance, shall be defired.	ct between the BUYER and SELLE decreditor to accept less that the algorithm part of care and that all offers will be add.  LLER to negotiate prior to closing tions may require a reasonable endered by the BUYER spends on inspections, the BUYER if the sale fails to close of any creditors or lenders sufficiently after the Effective Date of the tit will be returned to the BUYER. Insection incurred of cancellation, including but not educted from the Earnest Money ELLER is advised to consult with of entering into a short sale transport and the sale transport of the sale transport of the sale in the sale fails to close the sale f	amounts actually owed to them and ust be released in order that SELLER appresented to the lien holders, who are any reduction in pay acceptable to extension of the Closing Date.  Ioan applications or other matters e.  cient to permit the SELLER to close his Contract, then BUYER or SELLER In the event that the Earnest Money by the BUYER, SELLER and any real limited to appraisals, credit reports and paid prior to the release of the approfessional tax and/or financia
transaction can make any the creditors or lenders of and their agents, sub-age losses or expenses regard	HORT SALE: BUYER and SELLER agree and guarantees, representations or warranting the Property. BUYER and SELLER agree tents, employees and independent contracting the approval of the short sale by credit THE TERMS OF THIS ADDENDUM BEFORE	es regarding the SELLER'S ability to hold harmless any real estate lators, from and against any and actors or lenders.	to secure short sale approval from icensees involved in this transaction all claims, demands, suits, damages
	OF A LEGALLY BINDING CONTRACT. IF NOT		
BUYER	DATE	SELLER	DATE
BUYER Short Sale Addendum	DATE	SELLER 2 1 of 1 Instanets	DATE  Copyright © 2014  ORMS' Kansas Association of REALTORS®